

**PARK END PRESBYTERIAN
CHURCH OF WALES**

End of Year Financial Statements

Year ending 31st December 2017

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	85,231.31	13,732.67	—	98,963.98	158,582.34
Income from charitable activities	1,063.90	—	—	1,063.90	1,101.41
Other income	19,219.51	1,517.49	—	20,737.00	22,335.58
Total income	105,514.72	15,250.16	—	120,764.88	182,019.33
Expenditure on:					
Expenditure on charitable activities	88,044.50	34,327.54	—	122,372.04	135,684.81
Other expenditure	118,661.52	—	—	118,661.52	78,173.60
Total expenditure	206,706.02	34,327.54	—	241,033.56	213,858.41
Net income / (expenditure) resources before transfer	(101,191.30)	(19,077.38)	—	(120,268.68)	(31,839.08)
Transfers					
Gross transfers between funds - in	4,449.00	30,000.00	—	34,449.00	—
Gross transfers between funds - out	(30,449.00)	(4,000.00)	—	(34,449.00)	—
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(127,191.30)	6,922.62	—	(120,268.68)	(31,839.08)
Total funds brought forward	289,589.08	59,361.10	—	348,950.18	380,789.26
Total funds carried forward	162,397.78	66,283.72	—	228,681.50	348,950.18
Represented by					
Unrestricted					
General fund	10,989.48	—	—	10,989.48	6,329.93
Designated					
CAMEO 1	4,131.41	—	—	4,131.41	958.90
Capital Fund	133,847.67	—	—	133,847.67	268,820.02
Circle	273.86	—	—	273.86	199.86
Coffee Morning	568.02	—	—	568.02	731.04
Junior Church	185.32	—	—	185.32	244.42
Ladies Guild	102.38	—	—	102.38	132.38
Mothers & Toddlers	663.77	—	—	663.77	416.33
Reserve	10,836.87	—	—	10,836.87	10,756.20
Survey costs	799.00	—	—	799.00	1,000.00
Restricted					
Agency collection	—	—	—	—	—
Building Fund	—	—	—	—	—
CAMEO 2	—	14,464.35	—	14,464.35	18,429.68
Mission	—	0.09	—	0.09	2.16
Youth	—	51,819.28	—	51,819.28	40,929.26

Balance sheet

	Total funds	Prior year funds
Current assets		
Investments	77,111.51	213,117.52
Cash at bank and in hand	151,686.99	136,311.20
	228,798.50	349,428.72
Liabilities		
Creditors: Amounts falling due in one year	117.00	478.54
	117.00	478.54
Net current assets less current liabilities	228,681.50	348,950.18
Total assets less current liabilities	228,681.50	348,950.18
Total net assets less liabilities	228,681.50	348,950.18
Represented by		
Unrestricted		
General fund	10,989.48	6,329.93
Designated		
Capital Fund	133,847.67	268,820.02
Reserve	10,836.87	10,756.20
Survey costs	799.00	1,000.00
Junior Church	185.32	244.42
Circle	273.86	199.86
CAMEO 1	4,131.41	958.90
Ladies Guild	102.38	132.38
Coffee Morning	568.02	731.04
Mothers & Toddlers	663.77	416.33
Restricted		
Building Fund	—	—
Youth	51,819.28	40,929.26
Mission	0.09	2.16
CAMEO 2	14,464.35	18,429.68
Agency collection	—	—
Funds of the church	228,681.50	348,950.18

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
General Account HSBC	6,343.36	—	—	—	6,343.36	6,541.30
Capital Account HSBC	—	56,736.16	—	—	56,736.16	55,702.50
Mission Account HSBC	—	—	0.09	—	0.09	2.16
Cheque Account HSBC	4,646.12	799.00	117.00	—	5,562.12	1,267.17
Youth Account HSBC	—	—	51,819.28	—	51,819.28	40,929.26
PCW Deposit Account - Reserve	—	10,836.87	—	—	10,836.87	10,756.20
Junior Church Nat West	—	185.32	—	—	185.32	244.42
Mothers & Toddlers HSBC	—	663.77	—	—	663.77	416.33
P.E. Circle	—	273.86	—	—	273.86	199.86
P.E. CAMEO 1 HSBC	—	2,033.82	—	—	2,033.82	511.48
CAMEO 2 HSBC	—	2,097.59	—	—	2,097.59	447.42
CAMEO 3 JHB	—	—	14,464.35	—	14,464.35	18,429.68
Ladies Guild HSBC	—	102.38	—	—	102.38	132.38
P.E.Coffee Morning	—	568.02	—	—	568.02	731.04
Totals	10,989.48	74,296.79	66,400.72	—	151,686.99	136,311.20

Current assets - Investments

Hampshire Trust Bank	—	77,111.51	—	—	77,111.51	76,118.84
United Trust Bank	—	—	—	—	—	40,540.19
Bath Building Society	—	—	—	—	—	20,814.31
Building A/c Julian Hodge Bank	—	—	—	—	—	75,644.18
Totals	—	77,111.51	—	—	77,111.51	213,117.52

Liabilities - Agency accounts

Agency collections	—	—	117.00	—	117.00	478.54
Totals	—	—	117.00	—	117.00	478.54

Grand total	10,989.48	151,408.30	66,283.72	—	228,681.50	348,950.18
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Analysis of income and expenditure**Donations and legacies**

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
1001 - Offertory Members	40,205.10	—	—	—	40,205.10	41,994.86
1002 - Offertory Public	7,499.48	—	—	—	7,499.48	7,315.83
1003 - Standing Orders Members	33,090.00	—	—	—	33,090.00	33,604.00
1004 - Donations General	1,140.00	—	—	—	1,140.00	1,897.89
1005 - Donations Church	750.00	—	—	—	750.00	1,000.00
1006 - Donations to Capital	379.00	—	—	—	379.00	8,200.00
1008 - Survey	70.00	150.00	—	—	220.00	1,175.00
1009 - Mission	—	—	447.76	—	447.76	506.57
1012 - Donations P.E.Youth Work	—	—	8,682.24	—	8,682.24	5,680.00
1013 - PCW Youth Workers	—	—	4,568.00	—	4,568.00	37,640.00
1014 - Junior Church	—	346.15	—	—	346.15	498.34
1015 - Park End Circle	—	699.00	—	—	699.00	393.05
1016 - CAMEO	—	902.58	34.67	—	937.25	1,138.38
1017 - Ladies Guild	—	—	—	—	—	—
1021 - Building Fund	—	—	—	—	—	10,538.42
1022 - legacies	—	—	—	—	—	7,000.00
Total	83,133.58	2,097.73	13,732.67	—	98,963.98	158,582.34

Income from charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
1018 - Saturday Coffee Morning	—	436.98	—	—	436.98	565.02
1019 - Mothers & Toddlers	—	626.92	—	—	626.92	536.39
Total	—	1,063.90	—	—	1,063.90	1,101.41

Other income

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
1007 - Interest Received	2.06	2,820.86	7.39	—	2,830.31	3,243.43
1010 - Gift Aid Tax Refund	5,000.00	11,396.59	1,510.10	—	17,906.69	19,092.15
1011 - Miscellaneous	—	—	—	—	—	—
1020 - Grants	—	—	—	—	—	—
Total	5,002.06	14,217.45	1,517.49	—	20,737.00	22,335.58

INCOME TOTAL	88,135.64	17,379.08	15,250.16	—	120,764.88	182,019.33
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Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
2002 - P.E.Youth Work	—	—	—	—	—	2,676.00
2003 - Ministry	10,319.93	—	—	—	10,319.93	13,754.44
2004 - Visiting Ministers	1,707.50	—	—	—	1,707.50	1,422.25
2005 - Connexional Levy	45,310.00	—	—	—	45,310.00	47,298.00
2006 - Donations	768.00	—	—	—	768.00	650.00
2007 - Heat & Light	8,422.96	—	—	—	8,422.96	9,363.29
2008 - Water rates & Manse Council Tax	2,723.87	—	—	—	2,723.87	2,669.59
2009 - Repairs and Renewals	1,185.49	—	—	—	1,185.49	2,161.24
2010 - Cleaning etc	918.85	—	—	—	918.85	1,236.30
2011 - Printing stationery	338.09	—	—	—	338.09	1,632.76
2012 - Telephone and broadband	1,077.12	—	—	—	1,077.12	936.40
2013 - Insurance	3,520.58	—	—	—	3,520.58	3,288.79
2014 - Sundries	1,721.84	—	—	—	1,721.84	1,381.14
2015 - Youth Fellowship	—	—	—	—	—	—
2016 - Levies	1,110.00	—	—	—	1,110.00	1,028.50
2017 - PCW Mission	—	—	540.00	—	540.00	590.00
2018 - PCW Youth Workers	—	—	33,787.54	—	33,787.54	38,756.49
2019 - Junior Church	—	405.25	—	—	405.25	560.91
2020 - Mothers & Toddlers	—	379.48	—	—	379.48	540.99
2021 - Park End Circle	—	625.00	—	—	625.00	442.05
2022 - CAMEO	—	1,730.24	—	—	1,730.24	1,256.01
2023 - Ladies Guild	—	30.00	—	—	30.00	—
2024 - Park End Coffee morning	—	600.00	—	—	600.00	500.00
2026 - Park End Administrator	3,902.86	—	—	—	3,902.86	3,539.66
2027 - Survey	—	421.00	—	—	421.00	—
2028 - Outreach	—	826.44	—	—	826.44	—
Total	83,027.09	5,017.41	34,327.54	—	122,372.04	135,684.81

Other expenditure

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
2001 - Capital expenditure	—	2,708.95	—	—	2,708.95	19,081.71
2025 - Building Fund	—	115,952.57	—	—	115,952.57	59,091.89
Total	—	118,661.52	—	—	118,661.52	78,173.60

EXPENDITURE TOTAL	83,027.09	123,678.93	34,327.54	—	241,033.56	213,858.41
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GRAND TOTAL	5,108.55	(106,299.85)	(19,077.38)	—	(120,268.68)	(31,839.08)
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Note:

- 1 The charity has the benefit of the following tangible assets:- church building, manse, furnishings and fittings, communion trays etc., audio visual and musical equipment, office and kitchen equipment.
- 2 Monies held in the Youth Account are to cover the costs of Youth Workers.
- 3 Monies held in the CAMEO restricted account are reserved for the use of CAMEO.
- 4 The sum of £500 was donated to Andy Webb, a trustee, with the agreement of the trustees for his work with the homeless

This report dated: 05/02/2018