

**PARK END PRESBYTERIAN  
CHURCH OF WALES**

**End of Year Financial Statements**

**Year ending 31<sup>st</sup> December 2016**

## Receipts and Payments Account

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>					
Donations and legacies	114,677.37	43,904.97	—	158,582.34	465,439.73
Income from charitable activities	1,101.41	—	—	1,101.41	1,205.90
Other income	21,054.65	1,280.93	—	22,335.58	19,278.78
<b>Total receipts</b>	<b>136,833.43</b>	<b>45,185.90</b>	<b>—</b>	<b>182,019.33</b>	<b>485,924.41</b>
<b>Payments</b>					
Expenditure on charitable activities	93,962.32	41,722.49	—	135,684.81	134,082.93
Other expenditure	78,173.60	—	—	78,173.60	73,843.92
<b>Total payments</b>	<b>172,135.92</b>	<b>41,722.49</b>	<b>—</b>	<b>213,858.41</b>	<b>207,926.85</b>
<b>Excess of receipts over payments before transfer</b>	<b>(35,302.49)</b>	<b>3,463.41</b>	<b>—</b>	<b>(31,839.08)</b>	<b>277,997.56</b>
<b>Transfers</b>					
Gross transfers between funds - in	—	—	—	—	240.00
Gross transfers between funds - out	—	—	—	—	(240.00)
<b>Excess of receipts over payments before other gains / losses</b>	<b>(35,302.49)</b>	<b>3,463.41</b>	<b>—</b>	<b>(31,839.08)</b>	<b>277,997.56</b>
<b>Net movement in funds</b>	<b>(35,302.49)</b>	<b>3,463.41</b>	<b>—</b>	<b>(31,839.08)</b>	<b>277,997.56</b>
<b>Excess of receipts over payments at beginning of year</b>	<b>324,891.57</b>	<b>55,897.69</b>	<b>—</b>	<b>380,789.26</b>	<b>102,791.70</b>
<b>Excess of receipts over payments for the year</b>	<b>289,589.08</b>	<b>59,361.10</b>	<b>—</b>	<b>348,950.18</b>	<b>380,789.26</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	6,329.93	—	—	6,329.93	11,001.53
<b>Designated</b>					
CAMEO 1	958.90	—	—	958.90	1,154.93
Capital Fund	268,820.02	—	—	268,820.02	300,310.23
Circle	199.86	—	—	199.86	248.86
Coffee Morning	731.04	—	—	731.04	666.02
Junior Church	244.42	—	—	244.42	306.99
Ladies Guild	132.38	—	—	132.38	132.38
Mothers & Toddlers	416.33	—	—	416.33	420.93
Reserve	10,756.20	—	—	10,756.20	10,649.70
Survey costs	1,000.00	—	—	1,000.00	—
<b>Restricted</b>					
Agency collection	—	—	—	—	—
Building Fund	—	—	—	—	—
CAMEO 2	—	18,429.68	—	18,429.68	18,351.28
Mission	—	2.16	—	2.16	1.48
Youth	—	40,929.26	—	40,929.26	37,544.93

## Balance sheet

	<b>Total funds</b>	<b>Prior year funds</b>
<b>Current assets</b>		
Investments	213,117.52	265,018.32
Cash at bank and in hand	136,311.20	116,252.95
	<b>349,428.72</b>	<b>381,271.27</b>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	478.54	482.01
	<b>478.54</b>	<b>482.01</b>
<b>Net current assets less current liabilities</b>	<b>348,950.18</b>	<b>380,789.26</b>
<b>Total assets less current liabilities</b>	<b>348,950.18</b>	<b>380,789.26</b>
<b>Total net assets less liabilities</b>	<b>348,950.18</b>	<b>380,789.26</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General fund	6,329.93	11,001.53
<b>Designated</b>		
CAMEO 1	958.90	1,154.93
Capital Fund	268,820.02	300,310.23
Circle	199.86	248.86
Ladies Guild	132.38	132.38
Junior Church	244.42	306.99
Mothers & Toddlers	416.33	420.93
Reserve	10,756.20	10,649.70
Coffee Morning	731.04	666.02
Survey costs	1,000.00	—
<b>Restricted</b>		
Building Fund	—	—
CAMEO 2	18,429.68	18,351.28
Mission	2.16	1.48
Youth	40,929.26	37,544.93
Agency collection	—	—
<b>Funds of the church</b>	<b>348,950.18</b>	<b>380,789.26</b>

## Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
<b>Current assets - Cash at bank and in hand</b>						
General Account HSBC	6,541.30	—	—	—	6,541.30	6,799.12
Capital Account HSBC	—	55,702.50	—	—	55,702.50	35,291.91
Mission Account HSBC	—	—	2.16	—	2.16	1.48
Cheque Account HSBC	(211.37)	1,000.00	478.54	—	1,267.17	4,684.42
Youth Account HSBC	—	—	40,929.26	—	40,929.26	37,544.93
PCW Deposit Account - Reserve	—	10,756.20	—	—	10,756.20	10,649.70
Junior Church Nat West	—	244.42	—	—	244.42	306.99
Mothers & Toddlers HSBC	—	416.33	—	—	416.33	420.93
P.E. Circle	—	199.86	—	—	199.86	248.86
P.E. CAMEO 1 HSBC	—	511.48	—	—	511.48	707.84
CAMEO 2 HSBC	—	447.42	—	—	447.42	447.09
CAMEO 3 JHB	—	—	18,429.68	—	18,429.68	18,351.28
Ladies Guild HSBC	—	132.38	—	—	132.38	132.38
P.E. Coffee Morning	—	731.04	—	—	731.04	666.02

<b>Totals</b>	<b>6,329.93</b>	<b>70,141.63</b>	<b>59,839.64</b>	<b>—</b>	<b>136,311.20</b>	<b>116,252.95</b>
<b>Current assets - Investments</b>						
Hampshire Trust Bank	—	76,118.84	—	—	76,118.84	75,000.00
United Trust Bank	—	40,540.19	—	—	40,540.19	40,018.32
Bath Building Society	—	20,814.31	—	—	20,814.31	75,000.00
Building A/c Julian Hodge Bank	—	75,644.18	—	—	75,644.18	75,000.00
<b>Totals</b>	<b>—</b>	<b>213,117.52</b>	<b>—</b>	<b>—</b>	<b>213,117.52</b>	<b>265,018.32</b>
<b>Liabilities - Agency accounts</b>						
Agency collections	—	—	478.54	—	478.54	482.01
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>478.54</b>	<b>—</b>	<b>478.54</b>	<b>482.01</b>
<b>Grand total</b>	<b>6,329.93</b>	<b>283,259.15</b>	<b>59,361.10</b>	<b>—</b>	<b>348,950.18</b>	<b>380,789.26</b>

## Analysis of receipts and payments

### Donations and legacies

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	
					<b>This year</b>	<b>Last year</b>
Offertory Members	41,994.86	—	—	—	41,994.86	46,467.03
Offertory Public	7,315.83	—	—	—	7,315.83	8,125.81
Standing Orders Members	33,604.00	—	—	—	33,604.00	33,726.00
Donations General	1,897.89	—	—	—	1,897.89	1,955.00
Donations Church	1,000.00	—	—	—	1,000.00	450.00
Donations to Capital	—	8,200.00	—	—	8,200.00	3,213.00
Survey	175.00	1,000.00	—	—	1,175.00	135.00
Mission	—	—	506.57	—	506.57	492.96
Donations P.E.Youth Work	—	—	5,680.00	—	5,680.00	4,725.00
PCW Youth Workers	—	—	37,640.00	—	37,640.00	37,090.00
Junior Church	—	498.34	—	—	498.34	502.04
Park End Circle	—	393.05	—	—	393.05	251.30
CAMEO	—	1,059.98	78.40	—	1,138.38	1,135.49
Ladies Guild	—	—	—	—	—	767.50
Building Fund	—	10,538.42	—	—	10,538.42	326,403.60
legacies	—	7,000.00	—	—	7,000.00	—
<b>Total</b>	<b>85,987.58</b>	<b>28,689.79</b>	<b>43,904.97</b>	<b>—</b>	<b>158,582.34</b>	<b>465,439.73</b>

### Income from charitable activities

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	
					<b>This year</b>	<b>Last year</b>
Saturday Coffee Morning	—	565.02	—	—	565.02	643.30
Mothers & Toddlers	—	536.39	—	—	536.39	562.60
<b>Total</b>	<b>—</b>	<b>1,101.41</b>	<b>—</b>	<b>—</b>	<b>1,101.41</b>	<b>1,205.90</b>

### Other income

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	
					<b>This year</b>	<b>Last year</b>
Interest Received	3.18	3,224.57	15.68	—	3,243.43	202.29
Gift Aid Tax Refund	—	17,826.90	1,265.25	—	19,092.15	19,076.49
Miscellaneous	—	—	—	—	—	—
Grants	—	—	—	—	—	—
<b>Total</b>	<b>3.18</b>	<b>21,051.47</b>	<b>1,280.93</b>	<b>—</b>	<b>22,335.58</b>	<b>19,278.78</b>

<b>INCOME TOTAL</b>	85,990.76	50,842.67	45,185.90	—	182,019.33	485,924.41
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### Expenditure on charitable activities

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	
					<b>This year</b>	<b>Last year</b>
P.E.Youth Work	300.00	—	2,376.00	—	2,676.00	7,987.11
Ministry	13,754.44	—	—	—	13,754.44	13,753.30
Visiting Ministers	1,422.25	—	—	—	1,422.25	1,594.00
Connexional Levy	47,298.00	—	—	—	47,298.00	46,812.00
Donations	650.00	—	—	—	650.00	740.00
Heat & Light	9,363.29	—	—	—	9,363.29	9,863.92
Water rates & Manse Council Tax	2,669.59	—	—	—	2,669.59	2,547.74
Repairs and Renewals	2,161.24	—	—	—	2,161.24	1,776.31
Cleaning etc	1,236.30	—	—	—	1,236.30	824.73
Printing stationery	1,632.76	—	—	—	1,632.76	1,493.47
Telephone and broadband	936.40	—	—	—	936.40	883.59
Insurance	3,288.79	—	—	—	3,288.79	3,130.15
Sundries	1,381.14	—	—	—	1,381.14	1,714.86
Youth Fellowship	—	—	—	—	—	—
Levies	1,028.50	—	—	—	1,028.50	988.50
PCW Mission	—	—	590.00	—	590.00	600.00
PCW Youth Workers	—	—	38,756.49	—	38,756.49	33,906.00
Junior Church	—	560.91	—	—	560.91	494.21
Mothers & Toddlers	—	540.99	—	—	540.99	350.72
Park End Circle	—	442.05	—	—	442.05	215.10
CAMEO	—	1,256.01	—	—	1,256.01	1,278.22
Ladies Guild	—	—	—	—	—	779.00
Park End Coffee morning	—	500.00	—	—	500.00	900.00
Park End Administrator	3,539.66	—	—	—	3,539.66	1,450.00
<b>Total</b>	<b>90,662.36</b>	<b>3,299.96</b>	<b>41,722.49</b>	<b>—</b>	<b>135,684.81</b>	<b>134,082.93</b>

### Other expenditure

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	
					<b>This year</b>	<b>Last year</b>
Capital expenditure	—	19,081.71	—	—	19,081.71	9,475.17
Building Fund	—	59,091.89	—	—	59,091.89	64,368.75
<b>Total</b>	<b>—</b>	<b>78,173.60</b>	<b>—</b>	<b>—</b>	<b>78,173.60</b>	<b>73,843.92</b>

<b>EXPENDITURE TOTAL</b>	90,662.36	81,473.56	41,722.49	—	213,858.41	207,926.85
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<b>GRAND TOTAL</b>	(4,671.60)	(30,630.89)	3,463.41	—	(31,839.08)	277,997.56
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### Notes:

- 1 The charity has the benefit of the following tangible assets:- church building, manse, furnishings and fittings, communion trays etc., audio visual and musical equipment, office and kitchen equipment.
- 2 Monies held in the Youth Account are to cover the costs of the Youth Workers
- 3 Monies held in the CAMEO restricted account are reserved for the use of CAMEO
- 4 The sum of £500 was donated to Andy Webb, a trustee, with the agreement of the trustee, for his work with the homeless.
- 5 Closing balance of £412,207 in accrual accounts for 2015 has been revised to £380,789 for the opening balance of 2016 receipts and payments account because of the change of basis

This report date: 19<sup>th</sup> February 2017