

**PARK END PRESBYTERIAN  
CHURCH OF WALES**

**End of Year Financial Statements**

**Year ending 31<sup>st</sup> December 2019**

## Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	83,947.39	6,010.45	—	89,957.84	92,196.66
Income from charitable activities	1,176.67	—	—	1,176.67	1,378.24
Other income	16,663.95	1,296.27	—	17,960.22	19,849.48
<b>Total income</b>	<b>101,788.01</b>	<b>7,306.72</b>	<b>—</b>	<b>109,094.73</b>	<b>113,424.38</b>
<b>Expenditure on:</b>					
Expenditure on charitable activities	74,573.24	4,614.01	—	79,187.25	93,872.64
Other expenditure	32,984.17	—	—	32,984.17	53,639.18
<b>Total expenditure</b>	<b>107,557.41</b>	<b>4,614.01</b>	<b>—</b>	<b>112,171.42</b>	<b>147,511.82</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(5,769.40)</b>	<b>2,692.71</b>	<b>—</b>	<b>(3,076.69)</b>	<b>(34,087.44)</b>
<b>Transfers</b>					
Gross transfers between funds - in	15,000.00	—	—	15,000.00	—
Gross transfers between funds - out	(15,000.00)	—	—	(15,000.00)	—
<b>Other recognised gains / losses</b>					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>(5,769.40)</b>	<b>2,692.71</b>	<b>—</b>	<b>(3,076.69)</b>	<b>(34,087.44)</b>
<b>Total funds brought forward</b>	<b>151,652.18</b>	<b>42,941.88</b>	<b>—</b>	<b>194,594.06</b>	<b>228,681.50</b>
<b>Total funds carried forward</b>	<b>145,882.78</b>	<b>45,634.59</b>	<b>—</b>	<b>191,517.37</b>	<b>194,594.06</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	30,551.19	—	—	30,551.19	36,413.28
<b>Designated</b>					
CAMEO 1	3,483.35	—	—	3,483.35	3,569.95
Capital Fund	99,332.36	—	—	99,332.36	98,884.61
Circle	—	—	—	—	—
Coffee Morning	521.04	—	—	521.04	626.02
Junior Church	69.73	—	—	69.73	60.03
Ladies Guild	—	—	—	—	102.38
Mothers & Toddlers	775.09	—	—	775.09	651.29
Reserve	11,060.08	—	—	11,060.08	10,918.15
Survey costs	89.94	—	—	89.94	426.47
<b>Restricted</b>					
Agency collection	—	—	—	—	—
Building Fund	—	—	—	—	—
CAMEO 2	—	14,637.65	—	14,637.65	14,534.55
Mission	—	3.68	—	3.68	4.81
Youth	—	30,993.26	—	30,993.26	28,402.52

## Balance sheet

	Total funds	Prior year funds
<b>Current assets</b>		
Investments	79,410.04	78,236.49
Cash at bank and in hand	112,206.33	116,789.27
	<b>191,616.37</b>	<b>195,025.76</b>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	99.00	431.70
	<b>99.00</b>	<b>431.70</b>
<b>Net current assets less current liabilities</b>	<b>191,517.37</b>	<b>194,594.06</b>
<b>Total assets less current liabilities</b>	<b>191,517.37</b>	<b>194,594.06</b>
<b>Total net assets less liabilities</b>	<b>191,517.37</b>	<b>194,594.06</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General fund	30,551.19	36,413.28
<b>Designated</b>		
Capital Fund	99,332.36	98,884.61
Reserve	11,060.08	10,918.15
Survey costs	89.94	426.47
Junior Church	69.73	60.03
Circle	—	—
CAMEO 1	3,483.35	3,569.95
Ladies Guild	—	102.38
Coffee Morning	521.04	626.02
Mothers & Toddlers	775.09	651.29
<b>Restricted</b>		
Building Fund	—	—
Youth	30,993.26	28,402.52
Mission	3.68	4.81
CAMEO 2	14,637.65	14,534.55
Agency collection	—	—
<b>Funds of the church</b>	<b>191,517.37</b>	<b>194,594.06</b>

## Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
<b>Current assets - Cash at bank and in hand</b>						
General Account HSBC -	22,552.37	—	—	—	22,552.37	33,467.02
Capital Account HSBC -	—	19,922.32	—	—	19,922.32	20,648.12
Mission Account HSBC -	—	—	3.68	—	3.68	4.81
Cheque Account HSBC -	7,998.82	89.94	99.00	—	8,187.76	3,804.43
Youth Account HSBC -	—	—	30,993.26	—	30,993.26	28,402.52
PCW Deposit Account - Reserve -	—	11,060.08	—	—	11,060.08	10,918.15
Junior Church Nat West -	—	69.73	—	—	69.73	60.03
Mothers & Toddlers HSBC -	—	775.09	—	—	775.09	651.29
P.E. CAMEO 1 HSBC -	—	1,379.19	—	—	1,379.19	1,469.67
CAMEO 2 HSBC -	—	2,104.16	—	—	2,104.16	2,100.28
CAMEO 3 JHB -	—	—	14,637.65	—	14,637.65	14,534.55
Ladies Guild HSBC -	—	—	—	—	—	102.38
P.E.Coffee Morning -	—	521.04	—	—	521.04	626.02
<b>Totals</b>	<b>30,551.19</b>	<b>35,921.55</b>	<b>45,733.59</b>	<b>—</b>	<b>112,206.33</b>	<b>116,789.27</b>
<b>Current assets - Investments</b>						
Hampshire Trust Bank -	—	79,410.04	—	—	79,410.04	78,236.49
<b>Totals</b>	<b>—</b>	<b>79,410.04</b>	<b>—</b>	<b>—</b>	<b>79,410.04</b>	<b>78,236.49</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	—	—	99.00	—	99.00	431.70
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>99.00</b>	<b>—</b>	<b>99.00</b>	<b>431.70</b>
<b>Grand total</b>	<b>30,551.19</b>	<b>115,331.59</b>	<b>45,634.59</b>	<b>—</b>	<b>191,517.37</b>	<b>194,594.06</b>

## Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and legacies</b>						
Offertory Members	39,639.07	—	—	—	39,639.07	38,084.93
Offertory Public	6,850.08	—	—	—	6,850.08	7,184.34
Standing Orders Members	30,127.00	—	—	—	30,127.00	29,357.00
Donations General	2,310.00	—	—	—	2,310.00	1,189.00
Donations Church	225.00	—	—	—	225.00	650.00
Donations to Capital	—	—	—	—	—	850.00
Survey	60.00	30.00	—	—	90.00	77.44
Mission	—	—	455.35	—	455.35	437.22
Donations P.E.Youth Work	—	—	4,680.00	—	4,680.00	4,680.00
PCW Youth Workers	—	—	772.00	—	772.00	2,320.00
Junior Church	—	477.51	—	—	477.51	397.05
CAMEO	—	723.73	103.10	—	826.83	969.68
Ladies Guild	—	—	—	—	—	—
Building Fund	—	—	—	—	—	—
legacies	—	3,505.00	—	—	3,505.00	6,000.00
Total	79,211.15	4,736.24	6,010.45	—	89,957.84	92,196.66
<b>Income from charitable activities</b>						
Saturday Coffee Morning	—	495.02	—	—	495.02	608.00
Mothers & Toddlers	—	681.65	—	—	681.65	770.24
Total	—	1,176.67	—	—	1,176.67	1,378.24
<b>Other income</b>						
Interest Received	64.60	1,364.44	53.15	—	1,482.19	1,293.18
Gift Aid Tax Refund	—	15,234.91	1,243.12	—	16,478.03	18,556.30
Miscellaneous	—	—	—	—	—	—
Grants	—	—	—	—	—	—
Total	64.60	16,599.35	1,296.27	—	17,960.22	19,849.48
<b>INCOME TOTAL</b>	<b>79,275.75</b>	<b>22,512.26</b>	<b>7,306.72</b>	<b>—</b>	<b>109,094.73</b>	<b>113,424.38</b>

## EXPENDITURE

### Expenditure on charitable activities

P.E.Youth Work	—	—	793.59	—	793.59	—
Ministry	538.11	—	—	—	538.11	—
Visiting Ministers	3,573.00	—	—	—	3,573.00	3,283.50
Connexional Levy	41,625.00	—	—	—	41,625.00	21,338.00
Donations	690.00	—	—	—	690.00	1,846.00
Heat & Light	7,182.91	—	—	—	7,182.91	7,438.39
Water rates & Manse Council Tax	2,038.21	—	—	—	2,038.21	2,656.62
Repairs and Renewals	1,568.44	—	—	—	1,568.44	2,114.04
Cleaning etc	956.11	—	—	—	956.11	973.54
Printing stationery	440.83	—	—	—	440.83	660.98
Telephone and broadband	650.67	—	—	—	650.67	633.23
Insurance	4,142.56	—	—	—	4,142.56	3,739.75
Sundries	828.89	—	—	—	828.89	694.52
Youth Fellowship	—	—	100.00	—	100.00	—
Levies	1,866.59	—	—	—	1,866.59	1,901.00
PCW Mission	—	—	530.00	—	530.00	510.00
PCW Youth Workers	—	—	3,190.42	—	3,190.42	32,620.35
Junior Church	—	467.81	—	—	467.81	522.34
Mothers & Toddlers	—	557.85	—	—	557.85	782.72
Park End Circle	—	—	—	—	—	273.86
CAMEO	—	810.33	—	—	810.33	1,460.94
Ladies Guild	—	102.38	—	—	102.38	—
Park End Coffee morning	—	600.00	—	—	600.00	550.00
Park End Administrator	3,946.56	—	—	—	3,946.56	3,783.06
Survey	89.96	366.53	—	—	456.49	449.97
Outreach	—	1,530.50	—	—	1,530.50	5,639.83
Total	70,137.84	4,435.40	4,614.01	—	79,187.25	93,872.64

### Other expenditure

Capital expenditure	—	6,786.00	—	—	6,786.00	3,863.18
Building Fund	—	26,198.17	—	—	26,198.17	49,776.00
Total	—	32,984.17	—	—	32,984.17	53,639.18
<b>EXPENDITURE TOTAL</b>	<b>70,137.84</b>	<b>37,419.57</b>	<b>4,614.01</b>	<b>—</b>	<b>112,171.42</b>	<b>147,511.82</b>
<b>GRAND TOTAL</b>	<b>9,137.91</b>	<b>(14,907.31)</b>	<b>2,692.71</b>	<b>—</b>	<b>(3,076.69)</b>	<b>(34,087.44)</b>

### Notes:

- 1 The charity has the benefit of the following tangible assets:- church building, manse, furnishings and fittings in the church, communion trays etc., audio visual and musical equipment, office and kitchen equipment.
- 2 Monies held in the Youth Account are to cover the cost of Youth Workers.
- 3 Monies held in the CAMEO restricted account are reserved for the use of CAMEO.
- 4 The sum of £500 was donated to Andy Webb, a trustees, with the agreement of the trustees for his work with the homeless.

This report dated: