

**PARK END PRESBYTERIAN
CHURCH OF WALES**

End of Year Financial Statements

Year ending 31st December 2018

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	84,689.24	9,754.72	—	94,443.96	98,963.98
Income from charitable activities	1,378.24	—	—	1,378.24	1,063.90
Other income	17,568.39	33.79	—	17,602.18	20,737.00
Total income	103,635.87	9,788.51	—	113,424.38	120,764.88
Expenditure on:					
Expenditure on charitable activities	60,742.29	33,130.35	—	93,872.64	122,372.04
Other expenditure	53,639.18	—	—	53,639.18	118,661.52
Total expenditure	114,381.47	33,130.35	—	147,511.82	241,033.56
Net income / (expenditure) resources before transfer	(10,745.60)	(23,341.84)	—	(34,087.44)	(120,268.68)
Transfers					
Gross transfers between funds - in	—	—	—	—	34,449.00
Gross transfers between funds - out	—	—	—	—	(34,449.00)
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(10,745.60)	(23,341.84)	—	(34,087.44)	(120,268.68)
Total funds brought forward	162,397.78	66,283.72	—	228,681.50	348,950.18
Total funds carried forward	151,652.18	42,941.88	—	194,594.06	228,681.50
Represented by					
Unrestricted					
General fund	36,413.28	—	—	36,413.28	10,989.48
Designated					
CAMEO 1	3,569.95	—	—	3,569.95	4,131.41
Capital Fund	98,884.61	—	—	98,884.61	133,847.67
Circle	—	—	—	—	273.86
Coffee Morning	626.02	—	—	626.02	568.02
Junior Church	60.03	—	—	60.03	185.32
Ladies Guild	102.38	—	—	102.38	102.38
Mothers & Toddlers	651.29	—	—	651.29	663.77
Reserve	10,918.15	—	—	10,918.15	10,836.87
Survey costs	426.47	—	—	426.47	799.00
Restricted					
Agency collection	—	—	—	—	—
Building Fund	—	—	—	—	—
CAMEO 2	—	14,534.55	—	14,534.55	14,464.35
Mission	—	4.81	—	4.81	0.09
Youth	—	28,402.52	—	28,402.52	51,819.28

Balance sheet

	Total funds	Prior year funds
Current assets		
Investments	78,236.49	77,111.51
Cash at bank and in hand	116,789.27	151,686.99
	195,025.76	228,798.50
Liabilities		
Creditors: Amounts falling due in one year	431.70	117.00
	431.70	117.00
Net current assets less current liabilities	194,594.06	228,681.50
Total assets less current liabilities	194,594.06	228,681.50
Total net assets less liabilities	194,594.06	228,681.50
Represented by		
Unrestricted		
General fund	36,413.28	10,989.48
Designated		
Capital Fund	98,884.61	133,847.67
Reserve	10,918.15	10,836.87
Survey costs	426.47	799.00
Junior Church	60.03	185.32
Circle	—	273.86
CAMEO 1	3,569.95	4,131.41
Ladies Guild	102.38	102.38
Coffee Morning	626.02	568.02
Mothers & Toddlers	651.29	663.77
Restricted		
Building Fund	—	—
Youth	28,402.52	51,819.28
Mission	4.81	0.09
CAMEO 2	14,534.55	14,464.35
Agency collection	—	—
Funds of the church	194,594.06	228,681.50

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
General Account HSBC	33,467.02	—	—	—	33,467.02	6,343.36
Capital Account HSBC	—	20,648.12	—	—	20,648.12	56,736.16
Mission Account HSBC	—	—	4.81	—	4.81	0.09
Cheque Account HSBC	2,946.26	426.47	431.70	—	3,804.43	5,562.12
Youth Account HSBC	—	—	28,402.52	—	28,402.52	51,819.28
PCW Deposit Account - Reserve	—	10,918.15	—	—	10,918.15	10,836.87
Junior Church Nat West	—	60.03	—	—	60.03	185.32
Mothers & Toddlers HSBC	—	651.29	—	—	651.29	663.77
P.E. Circle	—	—	—	—	—	273.86
P.E. CAMEO 1 HSBC	—	1,469.67	—	—	1,469.67	2,033.82
CAMEO 2 HSBC	—	2,100.28	—	—	2,100.28	2,097.59
CAMEO 3 JHB	—	—	14,534.55	—	14,534.55	14,464.35
Ladies Guild HSBC	—	102.38	—	—	102.38	102.38
P.E. Coffee Morning	—	626.02	—	—	626.02	568.02
Totals	36,413.28	37,002.41	43,373.58	—	116,789.27	151,686.99
Current assets - Investments						
Hampshire Trust Bank	—	78,236.49	—	—	78,236.49	77,111.51
Totals	—	78,236.49	—	—	78,236.49	77,111.51
Liabilities - Agency accounts						
Agency collections	—	—	431.70	—	431.70	117.00
Totals	—	—	431.70	—	431.70	117.00
Grand total	36,413.28	115,238.90	42,941.88	—	194,594.06	228,681.50

Analysis of income and expenditure

Donations and legacies

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
1001 - Offertory Members	38,084.93	—	—	—	38,084.93	40,205.10
1002 - Offertory Public	7,184.34	—	—	—	7,184.34	7,499.48
1003 - Standing Orders Members	29,357.00	—	—	—	29,357.00	33,090.00
1004 - Donations General	1,189.00	—	—	—	1,189.00	1,140.00
1005 - Donations Church	650.00	—	—	—	650.00	750.00
1006 - Donations to Capital	—	850.00	—	—	850.00	379.00
1008 - Survey	—	77.44	—	—	77.44	220.00
1009 - Mission	—	—	514.52	—	514.52	447.76
1012 - Donations P.E.Youth Work	—	—	6,850.00	—	6,850.00	8,682.24
1013 - PCW Youth Workers	—	—	2,320.00	—	2,320.00	4,568.00
1014 - Junior Church	—	397.05	—	—	397.05	346.15
1015 - Park End Circle	—	—	—	—	—	699.00
1016 - CAMEO	—	899.48	70.20	—	969.68	937.25
1017 - Ladies Guild	—	—	—	—	—	—
1021 - Building Fund	—	—	—	—	—	—
1022 - legacies	—	6,000.00	—	—	6,000.00	—
Total	76,465.27	8,223.97	9,754.72	—	94,443.96	98,963.98

Income from charitable activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
1018 - Saturday Coffee Morning	—	608.00	—	—	608.00	436.98
1019 - Mothers & Toddlers	—	770.24	—	—	770.24	626.92
Total	—	1,378.24	—	—	1,378.24	1,063.90

Other income

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
1007 - Interest Received	21.16	1,238.23	33.79	—	1,293.18	2,830.31
1010 - Gift Aid Tax Refund	—	16,309.00	—	—	16,309.00	17,906.69
1011 - Miscellaneous	—	—	—	—	—	—
1020 - Grants	—	—	—	—	—	—
Total	21.16	17,547.23	33.79	—	17,602.18	20,737.00

INCOME TOTAL	76,486.43	27,149.44	9,788.51	—	113,424.38	120,764.88
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Expenditure on charitable activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
2002 - P.E.Youth Work	—	—	—	—	—	—
2003 - Ministry	—	—	—	—	—	10,319.93
2004 - Visiting Ministers	3,283.50	—	—	—	3,283.50	1,707.50
2005 - Connexional Levy	21,338.00	—	—	—	21,338.00	45,310.00
2006 - Donations	1,846.00	—	—	—	1,846.00	768.00
2007 - Heat & Light	7,438.39	—	—	—	7,438.39	8,422.96
2008 - Water rates & Manse Council Tax	2,656.62	—	—	—	2,656.62	2,723.87
2009 - Repairs and Renewals	2,114.04	—	—	—	2,114.04	1,185.49
2010 - Cleaning etc	973.54	—	—	—	973.54	918.85

2011 - Printing stationery	660.98	—	—	—	660.98	338.09
2012 - Telephone and broadband	633.23	—	—	—	633.23	1,077.12
2013 - Insurance	3,739.75	—	—	—	3,739.75	3,520.58
2014 - Sundries	694.52	—	—	—	694.52	1,721.84
2015 - Youth Fellowship	—	—	—	—	—	—
2016 - Levies	1,901.00	—	—	—	1,901.00	1,110.00
2017 - PCW Mission	—	—	510.00	—	510.00	540.00
2018 - PCW Youth Workers	—	—	32,620.35	—	32,620.35	33,787.54
2019 - Junior Church	—	522.34	—	—	522.34	405.25
2020 - Mothers & Toddlers	—	782.72	—	—	782.72	379.48
2021 - Park End Circle	—	273.86	—	—	273.86	625.00
2022 - CAMEO	—	1,460.94	—	—	1,460.94	1,730.24
2023 - Ladies Guild	—	—	—	—	—	30.00
2024 - Park End Coffee morning	—	550.00	—	—	550.00	600.00
2026 - Park End Administrator	3,783.06	—	—	—	3,783.06	3,902.86
2027 - Survey	—	449.97	—	—	449.97	421.00
2028 - Outreach	—	5,639.83	—	—	5,639.83	826.44
Total	51,062.63	9,679.66	33,130.35	—	93,872.64	122,372.04

Other expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
2001 - Capital expenditure	—	3,863.18	—	—	3,863.18	2,708.95
2025 - Building Fund	—	49,776.00	—	—	49,776.00	115,952.57
Total	—	53,639.18	—	—	53,639.18	118,661.52

EXPENDITURE TOTAL	51,062.63	63,318.84	33,130.35	—	147,511.82	241,033.56
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GRAND TOTAL	25,423.80	(36,169.40)	(23,341.84)	—	(34,087.44)	(120,268.68)
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Notes:

- 1 The charity has the benefit of the following tangible assets:- church building, manse, furnishings and fittings, communion trays etc., audio visual and musical equipment, office and kitchen equipment.
- 2 Monies held in the Youth Account are to cover the costs of Youth Workers.
- 3 Monies held in the CAMEO restricted account are reserved for the use of CAMEO.
- 4 The sum of £500 was donated to Andy Webb, a trustee, with the agreement of the trustees for his work with the homeless.

Dated 26th February 2019

K.H.Daw
Chair

C.Sirrell
Treasurer